MEMORANDUM OF ASSOCIATION

OF

SHARAT INDUSTRIES LIMITED

(Limited by shares incorporated under the Companies Act, 1956)

I. The name of the company is **"SHARAT INDUSTRIES LIMITED"**

II. The Registered Office of the Company will be situated in the state of **ANDHRA PRADESH**.

III. (A) THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY IT ON ITS INCORPORATION ARE AS FOLLOWS: -

1. To enter into joint ventures with Foreign Companies, Corporations, and Firms to acquire, take on charter Mechanized Fishing Trawler of any length, foreign or indigenous from any other source of types of fishing boats foreign or indigenous from within or outside India. To catch prawn, fish and other sea foods by operation of mechanized trawlers, boats, county bords or any other craft suitable for catching any variety of fish prawn or sea foods purchase, sell in home markets or to export to foreign countries with or without processing store and preserve Prawns, Fish Sea foods or any other foods products by deep freezing or ordinary storage.

2. To construct or to take on lease marine food include prawn or any other food processing plant or plants with or without collaboration of any Indian of foreign agencies and to process manufacture sea foods including prawn or any other food products and to sell such products in home market or to export to foreign countries.

3. To process and deal in Integrated Brackish water prawn farming or there by enter into joint venture with foreign company or alone.

4. To establish and manufacture a modern cold storage and deep-freezing plant and capable or preserving all kinds of food stuffs, chemicals, drugs, fruits, vegetables, fish, meat and all other eatables and to give the same on hire.

5. To carry on business as manufacturers dealers and agents in cond liver oil, shark oil and other oils, fish meal and other manures from sea and river water foods and other allied products and to improve and

encourage industries connected with processing of sea and river water foods including food conning and freezing.

[1]THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS:

1. To repair alter, remodel, clean renovate convert, manipulate and prepare for resale and sell any goods from time to time belonging to the Company.
2. To acquire and hold the benefits and obligations of any other company with a third party under any agreement or contract including foreign technical and financial collaboration agreement relating to any industry or business which the Company is authorized to carry on.
3. To acquire undertake the whole or any part of the business, property and liabilities of any person or Company carrying on any business which the Company is authorized to carry on or proposed of property suitable for the purpose the Company.
4. To take or otherwise acquire and hold share in any other company having objects altogether or in part similar to those of this Company on any business capable of being conducted so as directly or indirectly to benefit this Company.
5. To purchase, take on lease or in exchange, hire or otherwise acquire any immovable property and any rights or privileges which the Company may think necessary or convenient for the purpose of its business in particular any land, buildings, casements, machinery plant and stock-in- trade, and either to retain any property so acquired for the purpose of the Company's business or the same to account as may seem expedient.
6. To lend money to such persons or Companies and on such terms as may seem expedient and in particular to customers and other having dealings with the Company and to guarantee the performance of contracts by and obligations of any persons Companies and to give all kinds of indemnities.
7. To apply for, purchase, or other wise acquire any patents invention, licenses, concessions and the like conferring any exclusive or nonexclusive or limited rights to use or any secret or other information as to any invention which may seem capable of being used for any of the purpose of the Company or the acquisition of which may seem calculated, directly or indirectly to benefit the Company and to use, exercise develop or grant licenses in respect or otherwise turn to account the property, right or information so acquired.

8. To employ experts to investigate and examine into the condition, prospect, value, character and circumstances of the business concerns and undertakings and generally or any assets, property or rights.
9. To receive subsidies, grants loans, advances or other moneys on deposit or otherwise from the Government of India, Government of Andhra Pradesh or any other State Government Financial Institutions Bank, S.F.D.C, A.P.I.D.C or any other Industrial Development Corporation or Companies, or individuals with or without interests.
10. To adopt such means of making known the business of the Company as may seem expedient, and in particular by advertising in the press by purchase and exhibition of work of art or interest by publication of books and periodicals and by granting prizes, rewards and donations.
11. To establish and support, or aid in the establishment and supported of associations, institution funds, trusts and convenience, calculated to benefit employees or ex- employees of the Company or its predecessors in business or the dependent or connection of such persons and to grant perquisite and allowance, and payment towards insurance and to subscribe or guarantee money or charitable or benevolent objects, or for any exhibition of for any public general or useful objects.
12. To enter into any agreement with any Government or authority supreme, municipal, local or otherwise, that may seem conductive to the Company's objects or any of them obtain, and to carry out exercise and comply with any such arrangements, rights privileges and concessions.
13. To obtain any provisional order or Act of the Government of India or any Provincial Government for enabling the Company to carry any of its objects into effect or for effecting any modification of the Company constitution of form any other purpose which may seem expedient and to oppose any proceedings or application which may seem calculated directly or indirectly to prejudice the Company's interests.
14. To enter into partnership or into any arrangement for sharing profits or losses or for any union of interest joint adventure reciprocal concessions or co- operation with any person or company or companies carrying on or engaged in our about carry on or about to engage in or in any business transaction capable of being conducted so as directly or indirectly to benefit the Company.
15. To sell, lease, grant licenses, easements and to other rights over and in any other manner deal with or dispose of the undertaking, property, rights and effects of the Company, or any part thereof, for such consideration as the Company may think fit, and in particular for shares, debentures or securities of any other Company.
16. To amalgamate, enter into any partnership or partially amalgamate with or acquire an interest in the business of any other Company, person or firm carrying on a business included in the objects of the Company or enter into any arrangement for sharing profits or for co – operation or for limiting competition or for mutual assistance, with any such person, firm or Company or to acquire and carry on any other business (whether manufacturing or otherwise) auxiliary to the

business of the Company or connected therewith any which may seem to the Company capable of being conveniently carried on in connection with the above, or calculated directly or indirectly to enhance the value of or render more profitably any of the Company's property and to give or accept by way of consideration for any of the acts or things aforesaid of property acquired any shares, debenture – stock or securities that may be agreed upon, and to hold and retain or sell, mortgage and deal with any share, debentures-stock or securities so received.

17. To promote or join in the promotion of any Company or companies for the purpose of acquiring all or any of the property rights and liabilities of the Company or for any other purpose which may seem directly or indirectly calculated to benefit this Company and to under-write shares and securities therein.
18. To support contribute and to make donations to such persons or institutions and in such case and either of case or any other assets as may thought directly or indirectly conducive to any of Company's objects or otherwise expedient and in particular to remunerate any person or corporation introducing business to this Company to subscribe, contribute otherwise assist or guarantee money for charitable, scientific, religious of benevolent, national public or other institutions, objects or for any public, general or other objects and to establish and support or aid in the establishment and support of associations, institutions, funds trusts, and convenience for the benefit of the employees or person having dealing with the Company or the dependents, relatives or connection of such persons and in particular friendly or other benefit societies and to grant persons allowance gratuities and bonuses either by way to annual payments of lump-sum and to make payment towards insurance and to form and contribute to provident and benefit funds of or for such persons.
19. To refer or agree to refer any claims demands, disputes or any other question by or against to the Company or in which the Company is interested or concerned, and whether between the Company and the member or members of his or their representatives or between the Company and third party to arbitration in India or in any place outside India, and to observe and perform and to do all acts, deeds, matters and things to carry out or enforce the awards.
20. To invest and deal with the moneys of the Company in such manner as may from time to time be determined.
21. To borrow or raise or secure the payment of money in such manner as the Company shall think fit and in particular by mortgage or by the issue of the debenture stock, perpetual or otherwise, charged upon all any of the Company's property (both present and future) including its uncalled capital, and to purchase, redeem and pay off any such securities.
22. To draw make, accept endorse, discount execute and issue bills of exchange, promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments or securities etc. but not do the business of Banking Regulations, 1946.

23. To remunerate any person or Company for services rendered, or to be rendered in or about the formation or promotion of the Company or the acquisition of property by the Company or the conduct of its business.
24. To sell improve, manage, develop, exchange, lease, mortgage, dispose of turn to account otherwise deal with all or any party of the property and rights of the Company for the time being.
25. To ensure the whole or any of the property of the Company either fully or partially to protect and indemnify the Company from liability or loss in any respect either fully or partially and also to insure and to protect and indemnify any part of portion thereof either mutual principle or otherwise.
26. To do all or any of the above things either as principal, agents trustees, contractors or otherwise, any by or though agents, subcontractors, trustees or otherwise and either alone or in conjunction with others.
27. To do all such other things as may be incidental or conducive to the attainment of the main objects of the Company.
28. To carry on the business of general carriers, forwarding agents, establish and maintain transport services and so on and make transport facilities to public and for merchandise of every description.
29. To carry on the business of manufacturers and produce of fats, fertilizers, cattle food, poultry foods, insecticides, manure sips, sprays, varmi fungus, fungicides, medicines and remedies of all kinds of agricultural produce growing or other purpose or remedies for men or animals and whether produced from vegetable or animal matter or by any chemical process or by waste of fish and prawn food products or by Molasses.
30. To carry on business of chemicals, manufacturers in all its branches and manufactures, dealers, importers, exporters and trades in chemical of all kinds.
31. To establish, erect, build manage and run General Engineering Unit, Boat Building year to manufacture mechanized boats, trawlers and body building of other Transport Vehicles.
32. To carry on the business of manufacturers and dealers in all kinds of ancillaries to mechanized boats.
33. To carry on the business and manufacturers of ice plants.
34. To carry on the business as manufactures and dealers and agents of cod liver oil, shark liver oil and other river and sea foods and other allied produce and to export and the process the other kinds of the sea and river water foods.

IV. The liability of the members is limited.

V. ^*The Authorised share capital of the Company is Rs.60,00,00,000/- (Rupees Sixty Crores Only) divided into 6,00,00,000 (Six Crores Shares) of Rs. 10/- (Rupees Ten) each.

*Altered vide Ordinary Resolution passed at the Extra Ordinary General Meeting of Shareholders held on 10th June 2022.

^ To be altered pursuant to the approval of the shareholders by way of an Ordinary Resolution at the 35th Annual General Meeting scheduled to be held on 27th September 2025.

VI. We, the several persons, whose names and addresses are hereunder specified are desirous of being formed into a company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company set opposite or respectively names:-

Names, addresses, description and occupations of the subscribers.	**Number of Equity shares taken by each subscriber.**	**Names, addresses, description and occupations of witnesses.**
-Sd/- SABELLA PRASAD REDDY, S/o. S. Venkata Reddy, 207, Lingapur Bldg, Himayat Nagar, Hyderabad.	100 (Hundred)	P.Murali Mohan Roa, Charted Accountant, Hyderabad.
-Sd/- BATHENA SARALA REDDY, C/o. Mr. B.V.Reddy, 405, Bahanu Towers, 7-1-26, Ameerpet Hyderabad.	100 (Hundred)	