



SHARAT INDUSTRIES LIMITED

Flat No.4, Third Floor, Pallavi Apartments, No.57/11, Old No.29/TF4, HDFC Bank Compound,
First Main Road, R.A.Puram, Chennai - 600 028.
Phone : 044-2435 7868 / 4663, 2434 7867 / 6242 Fax : 044-2434 5893,
Email : sharatpremium@gmail.com

February 13, 2016

CIN - L05005AP1990PLC011276

To
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that Unaudited Financial results for the Quarter and Nine months ended 31st December, 2015 are approved and considered the limited review report given by the Statutory Auditors, in the Board meeting held 13.02.2016, which commences at 11.00 a.m. and ended at 1.00 p.m.

Attaching herewith Unaudited Quarterly results with Limited Review Report.

Thanking you,

Yours faithfully
For Sharat Industries Limited

S. Prasad Reddy
Managing Director



P.A. REDDY & CO
CHARTERED ACCOUNTANTS

Limited Review Report

To
The Board of Directors,
Sharat Industries Limited,
Nellore.

We have reviewed the accompanying statement of unaudited financial results of M/s. Sharat Industries Limited ("the Company") for the period ended 31st December, 2015 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nellore
Date : 13.02.2016

for P. A. REDDY & Co.,
Chartered Accountants
FRN : 0073688



N.V.S. KOTESWARA RAO
Partner
M. No. 222486

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SHARAT INDUSTRIES LIMITED
Regd. Off: Venkannapalem Village,
T.P. Gudur Mandal, Nellore – 524 002 A.P

**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st
DECEMBER 2015**

(Rs. Lakhs)

Particulars	Quarter ending 31.12.2015 Unaudited	Nine months ending 31.12.2015 Unaudited	Quarter ending 31.12.2014 Unaudited
Total income from operations (net)	3,467.13	12,564.61	5,031.47
Net Profit / (Loss) from ordinary activities after tax	58.80	286.81	306.94
Net Profit / (Loss) for the period after tax (after Extraordinary items)	58.80	286.81	306.94
Equity Share Capital	2201.25	2201.25	2201.25
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) *	-	-	-
Earnings Per Share (before extraordinary items) (of ` 10/- each)			
Basic :	0.27	1.30	1.39
Diluted:	0.27	1.30	1.39
Earnings Per Share (after extraordinary items) (of ` 10/- each)			
Basic :	0.27	1.30	1.39
Diluted :	0.27	1.30	1.39

* Reserves (excluding Revaluation Reserve) as on 31ST March, 2015 : Rs. 9,05,21,955/-

Notes:

1. The above results have been subjected to a "Limited Review" by Auditors of the Company as per the Listing Agreement with the Stock exchanges and have been taken on record by the Board of Directors at the meeting held on 13th February 2016.
2. The above is an extract of the detailed format of Standalone Unaudited Financial Results for the quarter and nine months ended on 31st December, 2015 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone Unaudited Financial Results for the quarter and nine months ended on 31st December, 2015 are available on the Stock Exchange website www.bseindia.com and on the Company's website www.sharatindustries.com.

Place: Nellore
Dated: 13.02.2016

For Sharat Industries Limited



S. PRASAD REDDY
MANAGING DIRECTOR



SHARAT INDUSTRIES LIMITED

Regd. Off. : Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore District, Andhra Pradesh.
Corporate Off.: Flat No. 4, 3rd Floor, Pallavi Apartments, No. 57/11, Old No. 29/TF4, 1st Main Road, HDFC Bank Compound, R.A.Puram, Chennai - 600 028.
Tel.:044-24347867/24357868, E-mail : sharatpremium@gmail.com
Nellore Off. : 16-6-143, Opp. Manasa Apartment Srinivasa Agraharam, Nellore - 524 001. Tel. No. : 0861 - 2331727, E-Mail : saratnir@hotmail.com
Processing Plant : Mahalakshimpuram (V), T.P. Gudur (M), Nellore Dist. Tel No. : 0861 - 2389155 / 144, E-mail : sharatshrimps@gmail.com

Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31.12.15

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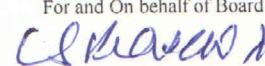
Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year Ended
	31/12/2015	30/09/2015	31/12/2014	12/31/2015	31/12/2014	31/03/2015
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales/Income from Operations	3,340.96	4,058.76	4,836.50	12,156.57	16,833.88	19,218.84
(b) Other Operating Income	126.16	159.99	194.97	408.04	605.04	1,441.78
Total Income from Operations (Net)	3,467.13	4,218.74	5,031.47	12,564.61	17,438.92	20,660.61
2 Expenses						
(a) Cost of materials consumed	2,563.75	2,565.47	3,927.13	8,517.63	14,297.69	16,923.46
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(255.28)	545.99	(321.28)	569.48	(722.40)	(2,174.59)
(d) Employee benefits expense	323.96	320.24	267.64	941.16	722.40	661.93
(e) Depreciation and amortisation expense	100.76	100.76	84.21	302.28	236.49	522.08
(f) Other expenses	332.69	332.81	529.55	1,070.04	1,398.74	3,049.51
(g) Power and Fuel	254.08	178.78	196.04	639.26	676.91	846.98
Total Expenses	3,319.95	4,044.05	4,683.29	12,039.85	16,609.83	19,829.36
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	147.18	174.70	348.18	524.76	829.09	831.25
4 Other Income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	147.18	174.70	348.18	524.76	829.09	831.25
6 Finance costs	88.38	86.54	41.24	237.95	99.78	227.88
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	58.80	88.15	306.93	286.81	729.31	603.37
8 Exceptional Items	-	-	-	-	-	211.56
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	58.80	88.15	306.93	286.81	729.31	391.81
10 Tax Expense	-	-	-	-	-	135.28
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	58.80	88.15	306.93	286.81	729.31	256.53
12 Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	58.80	88.15	306.93	286.81	729.31	256.53
14 Paid-up equity share capital (Face value Rs.10/- per share)	2,201.25	2,201.25	2,201.25	2,201.25	2,201.25	2,201.25
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year *	-	-	-	-	-	-
16 i Earnings per share (before extraordinary items) (of Rs.10/- each) not annualised):						
(a) Basic	0.27	0.40	1.39	1.30	3.31	1.17
(b) Diluted	0.27	0.40	1.39	1.30	3.31	1.17
16 ii Earnings per share (after extraordinary items) (of Rs.10/- each) not annualised):						
(a) Basic	0.27	0.40	1.39	1.30	3.31	1.17
(b) Diluted	0.27	0.40	1.39	1.30	3.31	1.17

* Reserves (excluding Revaluation Reserve) as on 31st March 2015 : Rs. 9,05,21,955/-

Note:

- The Company operates only in one segment (Aqua Culture)
- The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 13th February 2016
- This statement is as per Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015
- Previous year's&Previous uarter's figures have been rearranged/regrouped wherever necessary.
- The Limited Review as required under Regulation 33 of SEBI(Listing Obligations and Disclosure Reuirements) Regulations, 2015 has been completed and the related reports have been forwarded to the Stock Exchanges. This report doen not have any impact on the above " Results and Notes" for the Quarter ended 31st December 2015 whjich need to be explained.

Place : Nellore
Date : 13.02.2016

For and On behalf of Board

S. Prasad Reddy
Managing Director