



SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist. A.P.
Processing Plant : Mahalakshampuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist. A.P.
E-mail : saratnlr@hotmail.com, **Website :** www.sharatindustries.com

Dt. September 28, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE:519397

Dear Sir/Madam,

Sub: Proceedings of the 27th Annual General Meeting under Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 and Voting results of the 27th Annual General Meeting under Regulation 44(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, submitting herewith the details regarding the proceedings of 27th Annual General Meeting of the company held on Thursday, the 28th September, 2017 at 10.00 A.M. at the Registered Office of the Company.

Further pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, submitting herewith the details regarding the voting results of the business transacted at the 27th Annual General Meeting in the prescribed format

Also enclosing the consolidated report of the Scrutinizer on e-voting and voting through ballot paper at the Annual General Meeting.

The meeting commenced at 10.25 A.M and ended at 11.30 A.M

The above are also being uploaded on the Company's website.

Thanking you

Yours faithfully

For Sharat Industries Limited

S. Prasada Reddy
Managing Director

DETAILS OF THE PROCEEDINGS OF THE MEETING

Sl.No.	Particulars	Details
1.	Date of the AGM	Thursday, 28 th September, 2017
2.	Total number of shareholders as on record date	(24 th September, 2017 being cut-off date) 37033
3.	No. of Shareholders present in the meeting either in person or through proxy:	
	Promoter and Promoter Group	4
	Public	29
4.	No. of Shareholders attended the meeting through Video Conferencing:	
	Promoter and Promoter Group	Nil
	Public	Nil

Details of the Agenda:

The mode of voting for all resolutions was E-voting and Poll conducted at the meeting.

No	Details of Agenda	Resolution Required (Ordinary/ Special)	Remarks
1.	To receive, consider and adopt the Audited Financial Statements as on 31.03.2017, Reports of the Board of Directors and the Auditors thereon	Ordinary Resolution	Passed with requisite Majority
2.	To appoint a Director in place of Mr. S. Sharat Reddy (DIN: 02929724), who retiring by rotation, being eligible offers himself for reappointment	Ordinary Resolution	Passed with requisite Majority
3.	Consider and approve appointment of M/s. A R Krishnan & Associates, Chartered Accountants, Chennai, as Statutory Auditors of the Company.	Ordinary Resolution	Passed with requisite Majority
4.	Re-appointment and revision of remuneration of Mr. S. Sharat Reddy as whole-time director	Special Resolution	Passed with requisite Majority

In case of Poll & e-Voting:

Resolution 1: To receive, consider and adopt the Audited Financial Statements as on 31.03.2017, Reports of the Board of Directors and the Auditors thereon

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. Of Votes – in favour	No. Of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoters and Promoter Group	11997500	11119000	92.68%	11119000	Nil	100%	Nil
Public - Institutional holders	70000	Nil					
Public- Others	9945000	9900	0.04%	9900	Nil	100%	Nil
Total	22012500	11128900	50.60%	11128900	Nil	100%	Nil

Resolution 2: To appoint a Director in place of Mr. S. Sharat Reddy (DIN: 02929724), who retiring by rotation, being eligible offers himself for reappointment

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. Of Votes – in favour	No. Of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoters and Promoter Group	11997500	11119000	92.68%	11119000	Nil	100%	Nil
Public - Institutional holders	70000	Nil					
Public- Others	9945000	9900	0.04%	9900	Nil	100%	Nil
Total	22012500	11128900	50.60%	11128900	Nil	100%	Nil

Resolution 3: Consider and approve appointment of M/s. A R Krishnan & Associates, Chartered Accountants, Chennai, as Statutory Auditors of the Company

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. Of Votes – in favour	No. Of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoters and Promoter Group	11997500	11119000	92.68%	11119000	Nil	100%	Nil
Public - Institutional holders	70000	Nil					
Public- Others	9945000	9900	0.04%	9900	Nil	100%	Nil
Total	22012500	11128900	50.60%	11128900	Nil	100%	Nil

Resolution 4: Re-appointment and revision of remuneration of Mr. S. Sharat Reddy as whole-time director

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. Of Votes – in favour	No. Of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoters and Promoter Group	11997500	11119000	92.68%	11119000	Nil	100%	Nil
Public - Institutional holders	70000	Nil					
Public- Others	9945000	9900	0.04%	9900	Nil	100%	Nil
Total	22012500	11128900	50.60%	11128900	Nil	100%	Nil

Basing the aforesaid voting results, all Resolutions as set out at Item Nos. 1 to 4 of the 27th AGM Notice, dated 28th September, 2017, stands approved by the shareholders of the Company, in the manner as set out in the said Notice.

Thanking you,

Yours truly,

for Sharat Industries Limited



S. Prasad Reddy
Managing Director

Consolidated Scrutinizer 's Reoort

[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration)
Rules, 2014]

To,
The Chairman
Sharat Industries Limited
(CIN: **CIN: L05005AP1990PLC011276**)
Venkannapalem Village,
T.P. Gudur Mandal,
Nellore District,
Andhra Pradesh

(For 27th Annual General Meeting of members of the Company held on
Thursday, the 28th September, 2017 at 10:00 A.M. at **Venkannapalem
Village,T.P. Gudur Mandal, Nellore District, Andhra Pradesh**)

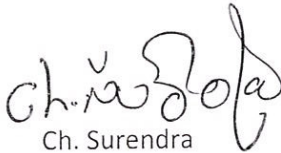
Dear Sir,

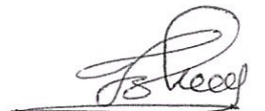
I, M.V.V. Prasada Reddy, Practicing Company Secretary having office at
169, Rangarajapuram Main Road, Kodambakkam, Chennai – 600 024,
was appointed as the Scrutinizer for the purpose of scrutinizing Annual
General Meeting (AGM) voting process, i.e. remote e-Voting and voting
through ballot paper (Poll) at AGM, under the provisions of Section 108 of
the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration Rules), 2014 on the resolution(s)
mentioned in Notice, dated 14th August, 2017 for 27th AGM of the
members of the Company held on Thursday, the 28th September, 2017 at
10:25 A.M. at **Venkannapalem Village, T.P. Gudur Mandal, Nellore
District, Andhra Pradesh, submit my report as under.**

1. The Remote e-Voting period remained open from Monday,
September 25, 2017 at 04:00 P.M. to Wednesday, September 27,
2017 at 5:00 P.M. on the designated website www.evotingindia.com.
- 2 The Shareholders of the Company as on the "cut off date" i.e. 24th
September, 2017 were entitled to avail the facility of remote e-voting as well as
voting at the Annual General Meeting on the proposed resolutions (Item no. 1
to 4) as set out in the Notice dated 14th August, 2017.

M. P. P. Prasada Reddy
FCS 7390
CP 5581
Company Secretary

3. The total paid up Equity Share Capital of the Company as on "cut off" date i.e. 24th September, 2017 was Rs. 22,01,25,000/- (Rupees Twenty Two Crore One Lac Twenty Five Thousand Only) divided into 2,20,12,500 (Two Crore Twenty Lacs Twelve Thousand and Five hundred only) equity shares of Rs 10/- (Rupees Ten Only) each.
- 4 The Chairman allowed for poll at AGM as per Rule 20 of Companies (Management and Administration) Rules, 2014.
- A ballot box was kept for polling and were locked in presence of Scrutinizer.
6. After completion of Poll at the AGM at 11.30 A.M. votes casted by the members were reconciled with the records maintained by the Company. A detailed register was maintained containing the particulars of the shareholders who participated in Poll at AGM.
- 7 The ballot(s), were complete and no defects were found.
- 8 Therefore, the votes casted through remote e-Voting were unblocked after completion of Poll at the AGM in the presence of two witnesses, Mr. Ch. Surendra and Mr. T. Balakrishnayya who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Ch. Surendra


T. Balakrishnayya





9. The consolidated summary of results of remote e-voting and Poll at AGM are as under:

- a. Resolution No. 1: To receive, consider and adopt the Audited Financial Statements for the year ending 31.03.2017, Reports of the Board of Directors and the Auditors thereon.

Ordinary Resolution				
Particulars	Number of Votes			Percentage
	e-Votes	Poll	Total	
Assent	0	1,11,28,900	1,11,28,900	100.00
Dissent	0	0	0	0
Total	0	1,11,28,900	1,11,28,900	100.00

Therefore, the resolution No. 1 has been approved unanimously. Details of remote e-voting and poll at AGM are given in Annexure A.



Ordinary Resolution				
Particulars	Number of Votes			Percentage
	e-Votes	Poll	Total	
Assent	0	1,11,28,900	1,11,28,900	100.00
Dissent	0	0	0	0
Total	0	1,11,28,900	1,11,28,900	100.00

Therefore, the resolution No. 2 has been approved unanimously. Details of remote e-voting and poll at AGM are given in Annexure B.

- c. Resolution No. 3: Consider and approve appointment of M/s. A R Krishnan & Associates, Chartered Accountants, Chennai, as Statutory Auditors of the Company

Ordinary Resolution				
Particulars	Number of Votes			Percentage
	e-Votes	Poll	Total	
Assent	0	1,11,28,900	1,11,28,900	100.00
Dissent	0	0	0	0
Total	0	1,11,28,900	1,11,28,900	100.00

Therefore, the resolution No. 3 has been approved unanimously. Details of remote e-voting and poll at AGM are given in Annexure C.



- d. Resolution No. 4: Re-appointment and revision of remuneration of Mr. S. Sharat Reddy as whole-time director.

Ordinary Resolution				
Particulars	Number of Votes			Percentage
	e-Votes	Poll	Total	
Assent	0	1,11,28,900	1,11,28,900	100.00
Dissent	0	0	0	0
Total	0	1,11,28,900	1,11,28,900	100.00

Therefore, the resolution No. 4 has been approved unanimously. Details of remote e-voting and poll at AGM are given in Annexure D.

10. All the papers relating to voting by electronic means shall remain in the safe Custody of the Scrutinizer until the Chairman considers, approves and signs the minutes of AGM and thereafter, the Scrutinizer shall handover the related papers to the Company.

Nellore
September 28, 2017



Thanking you,
Yours Truly

M.V.V. Prasada Reddy

M.V.V. PRASADA REDDY
COMPANY SECRETARY

Details of Poll & Remote e- voting at AGM are as under :

Resolution No-1

A1. VOTING THROUGH POLL:

PARTICULARS	Number of Members Voted	No.of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	33	1,11,28,900	100.00
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0

A2. VOTING THROUGH REMOTE e- VOTING:

PARTICULARS	Number of Members Voted	No.of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	0	0	0
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0



Resolution No-4

D1. VOTING THROUGH POLL:

PARTICULARS	Number of Members Voted	No. of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	33	1,11,28,900	100.00
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0

D2. VOTING THROUGH REMOTE e- VOTING:

PARTICULARS	Number of Members Voted	No. of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	0	0	0
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0



Resolution No-3

C1. VOTING THROUGH POLL:

PARTICULARS	Number of Members Voted	No. of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	33	1,11,28,900	100.00
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0

C2. VOTING THROUGH REMOTE e- VOTING:

PARTICULARS	Number of Members Voted	No. of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	0	0	0
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0



Resolution No-2

B1. VOTING THROUGH POLL:

PARTICULARS	Number of Members Voted	No. of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	33	1,11,28,900	100.00
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0

B2. VOTING THROUGH REMOTE e- VOTING:

PARTICULARS	Number of Members Voted	No. of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	0	0	0
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0

