



SHARAT INDUSTRIES LIMITED

Regd. Of. : Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore District, Andhra Pradesh.

Corporate Off. : No. 17, Luz Avenue, Mylapore, Chennai - 600 004. Tel. No. 24997867/ 68, Fax : 044-24995893, E-mail : Sharatpremium@dataone.in

Nellore Off. : 16-6-143, Opp. Manasa Apartment, Srinivasa Agraharam, Nellore - 524 001. Tel. No. : 0861 - 2331727, Fax : 2313733, E-mail : Saratnir@hotmail.com

SHARAT INDUSTRIES

Processing Plant : Mahalakshimpuram (V), T.P. Gudur (M), Nellore Dist. Tel. No. : 0861 - 2389155 / 144, Fax : 2389222, E-mail : Jasney2004@yahoo.co.in

Dt. October 1, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE:519397

Dear Sir/Madam,

Sub: Proceedings of the 26th Annual General Meeting under Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 and Voting results of the 26th Annual General Meeting under Regulation 44(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, submitting herewith the details regarding the proceedings of 26th Annual General Meeting of the company held on Friday, the 30th September, 2016 at 10.00 A.M. at the Registered Office of the Company.

Further pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, submitting herewith the details regarding the voting results of the business transacted at the 26th Annual General Meeting in the prescribed format.

The AGM COMMENCED AT 10.25 A.M and ENDED AT 11.30 A.M.

Also enclosing the consolidated report of the Scrutinizer on e-voting and voting through ballot paper at the Annual General Meeting.

The above are also being uploaded on the Company's website.

Thanking you

Yours faithfully

For Sharat Industries Limited

S. Prasada Reddy

S. Prasada Reddy
Managing Director



DETAILS OF THE PROCEEDINGS OF THE MEETING

Sl.No.	Particulars	Details
1.	Date of the AGM	Friday, 30 th September, 2016
2.	Total number of shareholders as on record date	26 th September, 2016 being cut-off date 37056
3.	No. of Shareholders present in the meeting either in person or through proxy:	
	Promoter and Promoter Group	5
	Public	28
4.	No. of Shareholders attended the meeting through Video Conferencing:	
	Promoter and Promoter Group	Nil
	Public	Nil

Details of the Agenda:

The mode of voting for all resolutions was E-voting and Poll conducted at the meeting.

No	Details of Agenda	Resolution Required (Ordinary/ Special)	Remarks
1.	To receive, consider and adopt the Audited Balance Sheet as on 31 st March, 2016 and the Statement of Profit and Loss, cash flow statement for the year ended on that date and the Reports of the Directors and the Auditors thereon	Ordinary Resolution	Passed with requisite Majority
2.	To appoint a Director in place of Mrs. S. Charita Reddy (DIN:02930302), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment	Ordinary Resolution	Passed with requisite Majority
3.	Ratification of appointment of Statutory Auditors	Ordinary Resolution	Passed with requisite Majority
4.	Appointment of Mrs. Durga Thota , as Woman Independent Director	Ordinary Resolution	Passed with requisite Majority

In case of Poll & e-Voting:

Resolution 1: To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2016 and the Statement of Profit and Loss, cash flow statement for the year ended on that date and the Reports of the Directors and the Auditors thereon

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. Of Votes – in favour	No. Of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoters and Promoter Group	11997500	11127000	92.74%	11127000	Nil	100%	Nil
Public - Institutional holders	70000	Nil					
Public- Others	9945000	4000	0.04%	4000	Nil	100%	Nil
Total	22012500	11131000	50.57%	11131000	Nil	100%	Nil

Resolution 2: To appoint a Director in place of Mrs. S. Charita Reddy (DIN:02930302), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. Of Votes – in favour	No. Of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoters and Promoter Group	11997500	11127000	92.74%	11127000	Nil	100%	Nil
Public - Institutional holders	70000	Nil					
Public- Others	9945000	4000	0.04%	4000	Nil	100%	Nil
Total	22012500	11131000	50.57%	11131000	Nil	100%	Nil

Resolution 3: Ratification of appointment of Statutory Auditors

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. Of Votes – in favour	No. Of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoters and Promoter Group	11997500	11127000	92.74%	11127000	Nil	100%	Nil
Public - Institutional holders	70000	Nil					
Public- Others	9945000	4000	0.04%	4000	Nil	100%	Nil
Total	22012500	11131000	50.57%	11131000	Nil	100%	Nil

Resolution 4: Appointment of Mrs. Durga Thota , as Woman Independent Director

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. Of Votes – in favour	No. Of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoters and Promoter Group	11997500	11127000	92.74%	11127000	Nil	100%	Nil
Public - Institutional holders	70000	Nil					
Public- Others	9945000	4000	0.04%	4000	Nil	100%	Nil
Total	22012500	11131000	50.57%	11131000	Nil	100%	Nil

Basing the aforesaid voting results, all Resolutions as set out at Item Nos. 1 to 4 of the 26th AGM Notice, dated 30th September, 2016, stands approved by the shareholders of the Company, in the manner as set out in the said Notice.

Thanking you,

Yours truly,

for Sharat Industries Limited


S. Prasad Reddy
Managing Director



Consolidated Scrutinizer 's Reoort

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the
Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Sharat Industries Limited
(CIN: **CIN: L05005AP1990PLC011276**)
Venkannapalem Village,
T.P. Gudur Mandal,
Nellore District,
Andhra Pradesh

(For 26th Annual General Meeting of members of the Company held on Wednesday, the 30th
September, 2016 at 10:25 A.M. at **Venkannapalem Village, T.P. Gudur Mandal, Nellore District,
Andhra Pradesh**)

Dear Sir,

I, M.V.V. Prasada Reddy, Practicing Company Secretary having office at 169, Rangarajapuram Main Road, Kodambakkam, Chennai – 600 024, was appointed as the Scrutinizer for the purpose of scrutinizing Annual General Meeting (AGM) voting process, i. e. remote e-Voting and voting through ballot paper (Poll) at AGM, under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration Rules), 2014 on the resolution(s) mentioned in Notice dated 05th September, 2016 for 26th AGM of the members of the Company held on Friday, the 30th September, 2016 at 10:25 A. M. at **Venkannapalem Village, T.P. Gudur Mandal, Nellore District, Andhra Pradesh, submit my report as under.**

1. The Remote e-Voting period remained open from Sunday, September 27, 2016 at 09:00 A.M. to Tuesday, September 29, 2016 at 5:00 P.M. on the designated website www.evotingindia.com.
- 2 The Shareholders of the Company as on the "cut off date" i.e. 26th September, 2016 were entitled to avail the facility of remote e-voting as well as voting at the Annual General Meeting on the proposed resolutions (Item no. 1 to 6) as set out in the Notice dated 13th August, 2016.
3. The total paid up Equity Share Capital of the Company as on "cut off" date i.e. 26th September, 2016 was Rs. 22,01,25,000/- (Rupees Twenty Two Crore One Lac Twenty Five Thousand Only) divided into 2,20,12,500 (Two Crore Twenty Lacs Twelve Thousand and Five hundred only) equity shares of Rs 10/- (Rupees Ten Only) each.



- 4 The Chairman allowed for poll at AGM as per Rule 20 of Companies (Management and Administration) Rules, 2014.
5. A ballot box was kept for polling and were locked in presence of Scrutinizer.
6. After completion of Poll at the AGM at 11.00 A.M. votes casted by the members were reconciled with the records maintained by the Company. A detailed register was maintained containing the particulars of the shareholders who participated in Poll at AGM.
7. The ballot(s), were complete and no defects were found.
- 8 Therefore, the votes casted through remote e-Voting were unblocked after completion of Poll at the AGM in the presence of two witnesses, Mr. S. Murali Krishna Reddy and Mr. Mohan Murali who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Witness:



Mr. S. Murali Krishna Reddy

Witness:



Mr. Mohan Murali



9. The consolidated summary of results of remote e-voting and Poll at AGM are as under:

- a. Resolution No. 1: To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2016 and the Statement of Profit and Loss, cash flow statement for the year ended on that date and the Reports of the Directors and the Auditors thereon.

Ordinary Resolution				
Particulars	Number of Votes			Percentage
	e-Votes	Poll	Total	
Assent	0	1,11,31,000	1,11,31,000	100.00
Dissent	0	0		0
Total	0	1,11,31,000	1,11,31,000	100.00

Therefore, the resolution No. 1 has been approved unanimously. Details of remote e-voting and poll at AGM are given in Annexure A.



- b. Resolution No. 2: To appoint a Director in place of Mrs. S. Charita Reddy (DIN:02930302), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment

Ordinary Resolution				
Particulars	Number of Votes			Percentage
	e-Votes	Poll	e-Votes	
Assent	0	1,11,31,000	0	1,11,31,000
Dissent	0	0	0	0
Total	0	1,11,31,000	0	1,11,31,000

Therefore, the resolution No. 2 has been approved unanimously. Details of remote e-voting and poll at AGM are given in Annexure B.



c. Resolution No. 3: Ratification of appointment of Statutory Auditors

Ordinary Resolution				
Particulars	Number of Votes			Percentage
	e-Votes	Poll	e-Votes	
Assent	0	1,11,31,000	0	1,11,31,000
Dissent	0	0	0	0
Total	0	1,11,31,000	0	1,11,31,000

Therefore, the resolution No. 3 has been approved unanimously. Details of remote e-voting and poll at AGM are given in Annexure C.



d. Resolution No. 4: Appointment of Mrs. Durga Thota , as Woman Independent Director

Ordinary Resolution				
Particulars	Number of Votes			Percentage
	e-Votes	Poll	e-Votes	Poll
Assent	0	1,11,31,000	0	1,11,31,000
Dissent	0	0	0	0
Total	0	1,11,31,000	0	1,11,31,000

Therefore, the resolution No. 4 has been approved unanimously. Details of remote e-voting and poll at AGM are given in Annexure D.

10. All the papers relating to voting by electronic means shall remain in the safe Custody of the Scrutinizer until the Chairman considers, approves and signs the minutes of AGM and thereafter, the Scrutinizer shall handover the related papers to the Company.

Nellore
September 30, 2016



Thanking you,
Yours Truly

M.V.V. Prasada Reddy

M.V.V. PRASADA REDDY
COMPANY SECRETARY

Details of Poll & Remote e- voting at AGM are as under :

Resolution No-1

Annexure – A

A1. VOTING THROUGH POLL:

PARTICULARS	Number of Members Voted	No.of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	33	11131000	100.00
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0

A2. VOTING THROUGH REMOTE e- VOTING:

PARTICULARS	Number of Members Voted	No.of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	0	0	0
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0

