



# SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshampuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

Date: 08<sup>th</sup> November 2022

To,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dala Street,  
Mumbai-532370

**Scrip Code: 519397**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting:**

In continuation to the Notice of the Board Meeting dated 01<sup>st</sup> November 2022, we wish to inform you that in the meeting of the Board of Directors of the Company held today i.e., 08<sup>th</sup> November 2022, the Board inter-alia considered and approved the Un-audited, Standalone Financial Results for the quarter and half-year ended 30<sup>th</sup> September 2022 as recommended by the members of the Audit committee at their meeting held earlier in the day.

We are enclosing herewith the Un-audited, Standalone Financial Results for the Quarter and half-year ended 30<sup>th</sup> September 2022, as approved by the Board, along with the Limited review report issued by the Statutory Auditors of the Company.

The Meeting Commenced at 12:40 PM and concluded at 13:40 PM

This is for your information and records

For **SHARAT INDUSTRIES LIMITED**

**S. SHARAT REDDY**  
**EXECUTIVE DIRECTOR**  
**DIN:02929724**



Corporate Off. : Flat No. 4, 3rd Floor, Pallavi Apartments,  
No. 57/11, Old No. 29/TF4, 1st Main Road,  
HDFC Bank Compound, R.A.Puram, CHENNAI - 600 028.  
Contact No. : 044-24347867 / 24357868,  
E-mail : chennai@sharatindustries.com

Nellore Off. : 16-6-143, Opp. Manasa Apartment,  
Srinivasa Agraharam, Nellore - 524 001.  
Tel. No. : 0861 - 2331727  
E-mail : hrd@sharatindustries.com

**Limited Review Report on Quarterly and Half year ended Unaudited Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
**Sharat Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **SHARAT INDUSTRIES LIMITED** for the Quarter and Half Year ended 30<sup>th</sup> September, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"), as amended.

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R.Krishnan & Associates  
Chartered Accountants  
Firm Regn.No.009805S



*A Senthil Kumar*

(A.Senthil Kumar)

Partner

Membership No.: 214611

UDIN: 22214611BCLYFV4597

Place: Chennai

Date: 8<sup>th</sup> November 2022

**AUDIT | TAXATION | CONSULTING | COMPLIANCE**



**SHARAT INDUSTRIES LIMITED**  
CIN: L05005AP1990PLC011276  
Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th SEPT 2022**

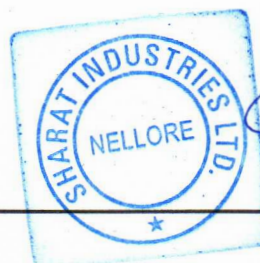
Rupees in Lakhs

S. No	Particulars	Quarter Ended			Half year ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from Operations</b>						
	(a) Revenue from operations	9826.12	8,635.83	6,673.86	18461.95	13,616.39	24,703.29
	(b) Other income	12.67	145.15	1.61	157.82	2.15	106.73
2	<b>Total Income(a+b)</b>	9838.79	8,780.98	6,675.47	18619.77	13,618.54	24,810.02
3	<b>Expenses</b>						
	(a) Cost of materials consumed	7246.99	6,388.89	4,388.27	13635.88	9,307.36	16,390.16
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.51	23.95	209.23	40.46	395.68	1,125.00
	(d) Employee benefits expenses	187.91	191.45	191.89	379.36	385.17	753.55
	(e) Finance Costs	212.29	156.44	150.32	368.73	294.23	614.14
	(f) Depreciation and amortisation expense	108.90	96.64	100.48	205.54	188.10	386.20
	(g) Other expense	1829.25	1,549.47	1,520.17	3378.73	2,729.22	5,090.46
	<b>Total Expenses</b>	9,601.85	8,406.85	6,560.36	18,008.70	13,299.77	24,359.51
4	<b>Profit before tax (2-3)</b>	236.94	374.13	115.11	611.07	318.77	450.51
5	<b>Tax Expenses</b>						
	(a) Current tax	39.55	62.45	19.21	102.00	53.21	75.12
	(b) Mat Credit Entitlement	26.37	41.63	12.81	68.00	35.47	30.17
	(c) Deferred tax charge/ (credit)					-	(0.67)
6	<b>Profit for the period (4-5)</b>	171.02	270.05	83.09	441.07	230.09	345.90
7	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss ( Net of Income Tax )						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(3.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
8	<b>Total other comprehensive income, net of income tax</b>	-	-	-	-	-	(3.31)
9	<b>Total comprehensive income (7+8)</b>	171.02	270.05	83.09	441.07	230.09	342.58
10	<b>Paid-up equity share capital (Face value Rs.10 each)</b>	2391.25	2391.25	2201.25	2391.25	2201.25	2391.25
11	<b>Earnings per share Face value of Rs. 10 each (not annualised):</b>						
	(a) Basic (Rs.)	0.72	1.13	0.38	1.84	1.05	1.53
	(b) Diluted (Rs.)	0.72	1.13	0.38	1.84	1.05	1.53
	See accompanying notes to the Financial Results						

**Notes to the Statement of Unaudited Financial Results-**

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted limited review of the above financial results of the company for the quarter ended 30th September 2022. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on **08th Nov 2022**.
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the Codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place : Nellore  
Date: 08th Nov 2022



For Sharat Industries Limited

S. Prasad Reddy  
Managing Director

**SHARAT INDUSTRIES LIMITED**

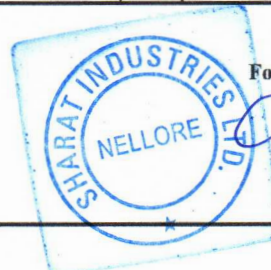
CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002  
Standalone Statement of Assets and Liabilities As at 30th Sept 2022

(Rupees in Lakhs)

Particulars	Note No.	As At Sept 30, 2022 Un audited	As At March 31, 2022 Audited
<b>I ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant & Equipment	3	4,928.53	4,585.23
(b) Capital Work in Progress	3	22.61	254.67
(c) Intangible Assets		-	0.26
(d) Intangible Assets under Development			-
(e) Financial Assets	4	4.90	-
(e) Deferred Tax Asset			-
(g) Other Non-Current Assets	4.1	253.34	254.34
(h) Trade Receivables	4.2	540.62	520.45
<b>Total Non-Current Assets</b>		<b>5,750.00</b>	<b>5,614.95</b>
<b>(2) Current Assets</b>			
(a) Inventories	5	5,400.37	5,493.98
(b) Financial Assets			-
(i) Investments			-
(ii) Trade Receivables	6	6,310.75	5,658.99
(iii) Cash and Cash Equivalents	7	484.53	462.06
(iv) Bank Balances Other than (iii) above	8	346.40	100.17
(v) Others		589.68	386.79
(c) Other Current Assets	9	1,101.31	898.17
<b>Total Current Assets</b>		<b>14,233.04</b>	<b>13,000.16</b>
<b>TOTAL ASSETS</b>		<b>19,983.04</b>	<b>18,615.11</b>
<b>II EQUITY &amp; LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	10	2,391.25	2,391.25
(b) Other Equity	11	5,085.96	4,644.89
(C) Money received against Share Warrents			-
<b>Total Equity</b>		<b>7,477.21</b>	<b>7,036.14</b>
<b>(2) Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	12	1,051.32	1,230.76
(ii) Other Financial liabilities[other than those specified in (b) below]		517.43	483.59
(iii) Trade Payables		80.50	80.50
(b) Provisions	13	13.79	14.38
(c) Deferred Tax Liabilities (Net)	14	206.02	138.02
<b>Total Non-Current Liabilities</b>		<b>1,869.06</b>	<b>1,947.25</b>
<b>(3) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	15	7,292.35	7,685.05
(ii) Trade Payables	16	2,477.45	1,259.63
(iii) Other Financial liabilities[Other than those specified in (c) below]	17	4.16	4.16
(b) Other Current Liabilities	18	25.18	99.76
(c) Provisions	19	837.63	583.11
<b>Total Current Liabilities</b>		<b>10,636.77</b>	<b>9,631.72</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>19,983.04</b>	<b>18,615.11</b>

Place : Nellore  
Date: 08-11-2022



For Sharat Industries Limited

S.Prasad Reddy  
Managing Director



SHARAT INDUSTRIES LIMITED			
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th Sept 2022			
Rs.in Lakhs			
S.No	Particulars	For the Half Year ended Sept 30, 2022	For the Half Year ended Sept 30, 2021
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) Before Extraordinary Items and Tax	611.07	318.77
	Adjustments for:	-	-
	Depreciation and impairment of Property, plant and equipment	205.54	188.10
	Amortisation and impairment of intangible assets	-	-
	Loss on sale of Investments	-	-
	Finance Costs	368.73	294.23
	Gratuity	-	-
	Wealth Tax	-	-
	(Profit)/Loss on Sale of Vehicle	-	-
	Interest Income	-6.37	-2.15
	Creditors no Longer Payable	-	-
	Capital Subsidy	-	-
	Provision for Bad and Doubtful Debts	-	-
	<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>1,178.97</b>	<b>798.95</b>
	<b>Changes in Working Capital:</b>		
	<b>Adjustment for (Increase) / Decrease in Operating Assets</b>		
	Inventories	93.61	257.02
	Trade Receivables	-671.94	82.62
	Short term Loans and Advances	-202.89	-203.28
	Bank Balances Other than cash & Cash Equivalents	-246.24	229.42
	Others	-203.14	-133.05
	<b>Adjustment for Increase / (Decrease) in Operating Liabilities</b>		
	Trade Payables	1,217.82	-506.69
	Other Current Liabilities	-74.58	-6.92
	Long Term Provisions	-0.59	-
	Short Term Provisions	254.51	205.22
	<b>Cash generated from operations</b>	<b>1,345.54</b>	<b>723.29</b>
	Cash outflow due to Exceptional Items		
<b>B.</b>	<b>Cash generated from operations</b>	<b>1,345.54</b>	<b>723.29</b>
	Net Income Tax (Paid)/Refund	-102.00	-65.53
	<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES - A</b>	<b>1,243.54</b>	<b>657.77</b>
	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Capital Expenditure on Fixed Assets	-548.58	-448.49
	Decrease / (Increase) in Capital Work in Progress	232.06	103.41
	Proceeds from Sale of Fixed Assets	-	-
	Long Term Loans and Advances	1.00	-8.25
	Interest Received	6.37	2.15
	Investment in Joint Venture	-4.90	-
	<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES - B</b>	<b>-314.04</b>	<b>-351.18</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds / (Repayment) from / of Long Term Borrowings	-179.44	84.90
	Current Maturities of Long term Debt	33.84	-0.90
	Other Short term Borrowings	-392.70	-44.69
	Trade Payables Non Current	-	-38.45
	Finance Costs	-368.73	-294.23
	capital subsidy received from government	-	-
	Sharewarrant money received	-	-
	<b>NET CASH FROM / (USED IN) FINANCING ACTIVITIES - C</b>	<b>-907.04</b>	<b>-293.38</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)</b>	<b>22.47</b>	<b>13.21</b>
	<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>462.06</b>	<b>150.02</b>
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>484.53</b>	<b>163.23</b>
	<b>Reconciliation of Cash and Cash Equivalents with the Balance sheet</b>		
	Cash and Cash Equivalents as per Balance Sheet (Refer Note No.13)		
	<b>Cash and Cash Equivalents at the end of the year</b>		
	<b>Comprises:</b>		
	Cash on hand	32.66	2.45
	Balance with Banks	-	-
	- in Current Accounts	451.87	160.78
	- in Deposit Accounts	-	-
		<b>484.53</b>	<b>163.23</b>

Place : Nellore  
Date: 08th Nov 2022



For Sharat Industries Limited  
*S. Prasad Reddy*  
S. Prasad Reddy  
Managing Director