



SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshampuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

July 4, 2024

BSE Limited
Corporate Relationship Department
P J Towers, Dalal Street
Mumbai - 400 001

Ref: Scrip ID - SHINDL, Scrip code - 519397

Dear Sir / Madam,

Sub.: Outcome of meeting of Rights Issue Committee of Board of Directors of Sharat Industries Limited (“Company”) under Regulations 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) held on Thursday, July 04, 2024.

This is in furtherance to the Board Meeting of the Company held on February 14, 2024, approving the offer and issuance of Partly paid-up equity shares of the Company (“**Equity Shares**”) by way of rights issue to the existing eligible shareholders of the Company in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws and our prior intimation dated June 29, 2024 (the “**Rights Issue**”).

Pursuant to the above, we wish to inform you that the Right Issue Committee, in its meeting held today, *i.e.* Thursday, July 04, 2024 has, *inter alia*, considered and approved the following details pertaining to the proposed Rights Issue of equity shares:

Type of corporate action	Rights Issue of Equity Shares
Rights Entitlements Ratio	13 (Thirteen) equity share for every 20 (Twenty) Equity shares (13:20) held by the eligible equity shareholders of the Company, as on the Record Date (“ Eligible Equity Shareholders ”).
Issue price per Rights Equity Share	₹ 31/-
Size of the Rights Issue	1,55,43,125 (One Crore Fifty-Five Lakhs Forty-Three Thousand One Hundred Twenty-Five only) partly paid-up equity share at a price of ₹ 31/- (Rupees Thirty-One only) (including a premium of ₹ 21/- (Rupees Twenty-One only) per Rights Equity Share aggregating to ₹ 48,18,36,875/- (Rupees Forty-Eight Crores Eighteen Lakhs Thirty-Six Thousand Eight Hundred Seventy-Five only)

Corporate Off. : Flat No. 4, 3rd Floor, Pallavi Apartments,
No. 57/11, Old No. 29/TF4, 1st Main Road,
HDFC Bank Compound, R.A.Puram, CHENNAI - 600 028.
Contact No. : 044-24347867 / 24357868,
E-mail : chennai@sharatindustries.com

Nellore Off. : 16-6-143, Opp. Manasa Apartment,
Srinivasa Agraharam, Nellore - 524 001.
Tel. No. : 0861 - 2331727
E-mail : hrd@sharatindustries.com



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Rights Issue Price and Terms of payment	Rights Issue Price of ₹ 31/- (Rupees Thirty-One only) (including a premium of ₹ 21/- (Rupees Twenty-One only) per Rights Equity Share) for every Rights Equity Share shall be payable as below:			
	Amount Payable per Equity Share	Face Value (₹)	Premium (₹)	Total (₹)
	On Application	2.50	5.25	7.75
	On One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time	7.50	15.75	23.25
	Total	10.00	21.00	31.00
Record Date	July 12, 2024, shall be the record date for the purpose of ascertaining the Eligible Equity Shareholders for the proposed Rights Issue			
Outstanding Equity Shares	1. Prior to the Rights Issue: 2,39,12,500 equity shares of the Company. 2. Post Rights Issue#: 3,94,55,625 equity shares of the Company. <i>*Assuming full subscription and payment of call monies</i>			
Other terms of the Rights Issue (including fractional entitlements)	To be included in the Letter of Offer to be filed by the Company.			
ISIN for Rights Entitlements	A separate ISIN INE220Z20013 has been obtained by the Company in accordance with the applicable rules and regulations issued by SEBI from time to time.			

Additionally, the Committee of Board of Directors of the Company also approved the Letter of Offer to be filed with the BSE Limited.

The meeting of the Board commenced at 2:00 pm and completed at 3:30 pm.

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

You are requested to take the above details on record and bring them to the notice of all concerned.

Thanking you,

For SHARAT INDUSTRIES LIMITED

BALAMURUGAN M
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No: A66115

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